

Westpac RE Limited
ABN 80 000 742 478
Level 20, 275 Kent Street
Sydney, NSW 2000

4 October 2012

The Companies Announcements Platform
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

WESTPAC TPS TRUST – ARSN 119 504 380

Estimated Quarterly Distribution Rate & Estimated Distribution for 31 December 2012

Westpac RE Limited (as responsible entity of the Westpac TPS Trust) advises the market that the estimated distribution for Westpac TPS for the quarter ending 31 December 2012 is \$0.7569 per unit, expected to be fully franked (rounded to 4 decimal places). A distribution rate of 3.0030% was applied in the calculation of the estimated distribution which was determined as follows:

90 Day Bank Bill Rate on 2 October 2012	3.2900%p.a.
Plus Margin	<u>1.00%p.a.</u>
	4.2900%p.a.
Multiplied by (1 – Australian Corporate Tax Rate)	<u>0.70</u>
Estimated Distribution Rate	<u>3.0030%p.a.</u>

Estimated Distribution calculation:

Unit price amount (\$100) x Estimated Distribution Rate (3.0030%)
x distribution period (92/365 days) = \$0.7569 per unit (rounded to
4 decimal places)

The market is also advised of the following dates in relation to the 31 December 2012 distribution:

Distribution payment date	31 December 2012
Record date	12 December 2012

Yours faithfully

Sean Ward
Company Secretary
Westpac RE Limited

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