

ASX Announcement



4 October 2012

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Drillsearch On-Market Offer – Take No Action

Acer Energy Limited (ASX: ACN) notes today's announcement by Drillsearch Energy regarding a cash offer for the shares in the Company and advises shareholders to TAKE NO ACTION

Acer Energy refers to the on-market cash offer by Drillsearch Energy Ltd announced today ("the Offer"). Acer Energy notes the Offer and Bidders Statement received today and the opportunistic timing given the extensive upcoming work program Acer is about to commence. Acer Energy's Board will be meeting today to consider the Offer and will keep shareholders fully informed.

Acer Energy's Board advises shareholders **to take no action** in relation to the Offer until your Board has an opportunity to consider and inform you in relation to the Offer.

For further information contact

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