

ASX/NZX ANNOUNCEMENT

2 October 2012

GOODMAN FIELDER COMPLETES SALE OF INTEGRO BUSINESS FOR A\$170M

Goodman Fielder announces that it has today completed the sale of its commercial oils business, Integro, to a consortium comprising GrainCorp and Gardner Smith for A\$170 million.

Net proceeds of the sale of approximately \$165 million will be used primarily to reduce debt and further strengthen Goodman Fielder's balance sheet.

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Goodman Fielder is Australasia's leading listed food company. The company has an excellent portfolio of well known consumer brands in some of Australia's largest grocery categories, including MeadowLea, Praise, White Wings, Pampas, Mighty Soft, Helga's, Wonder White, Vogel's (under licence), Meadow Fresh and Irvines. Our products cover every meal, including breakfast, lunch, dinner and snacks. We produce bread, milk, margarine, flour, dressings, condiments, mayonnaise, frozen pastry, cake mix, pies, savouries, smallgoods, chilled and frozen pizza, desserts, sauces, vinegar and cooking oils. Goodman Fielder is also the largest supplier of flour to New Zealand commercial customers.