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ASX Announcement
My Net Fone Limited (ASX:MNF)

Sydney – 28th September 2012 For Immediate Release

My Net Fone earnings upgrade for FY2013 - EBITDA upgraded 9% to \$4.6M - \$4.8M.

Australian telecommunications provider My Net Fone Limited today announces an upgrade to its FY13 guidance for the financial year ending June 2013. Full year EBITDA is now expected in the range of \$4.6M to \$4.8M. This represents an increase of 7% over previous guidance issued in March 2012, and 9% over the previous full year's result.

The company is also expecting NPAT in the range of \$3.2M to \$3.4M, an increase of 11% on the previous full year's result.

This result is based on current organic growth forecast and includes several upfront increases in costs for network expansion in Tasmania to support the Government contract, as well as additional network costs to integrate to the Federal Government's National Broadband Network (NBN). Consistent growth is expected in the company's four key revenue streams – Residential, Business & Enterprise, Wholesale and Hosted Services.

The recently announced deal with the Tasmanian Government to supply VoIP carriage is progressing on schedule, with the first services due to become operational in November 2012. Revenues from the deal however are not expected to ramp up until late in the financial year, with migration of existing services to MyNetFone not scheduled to commence in bulk until the last quarter of the financial year. The company expects a strong contribution from this contract in FY2014.

The company remains cash flow positive, and free of bank-debt, after paying dividends and the second instalment for the Symbio acquisition from operating cash. The final payment for Symbio is due in August 2013.

If you would like to find out more about MyNetFone, please contact Rene Sugo by email rene.sugo@mynetfone.com.au or (02) 9994 8590.

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About MyNetFone Limited

MyNetFone Limited, (ASX:MNF) is Australia's leading provider of hosted voice and data communications services for residential, business and enterprise users. My Net Fone was first founded in 2004, was listed on the ASX in mid 2006, has 55.7 million shares on issue, has operated profitably since 2009 and has paid dividends to its shareholders every six months since September 2010.

The company has a reputation for quality, value and innovation, having won numerous awards including the Deloitte Technology Fast 50 (2008, 2009, and 2010), PC User Product of the Year (2005), Money Magazine Product of the Year (2007) and many others.

MyNetFone's wholly owned subsidiary, Symbio, owns and operates Australia's largest VoIP network, providing wholesale carrier services to the Australian industry, including number porting, cloud-based hosted PBX services, call termination, call origination and many other infrastructure enabled services. The Symbio network carries 2 Billion minutes of voice per annum.