

27 September 2012

Manager, Company Announcements Office ASX Limited Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam,

Completion of Kurnia Insurans acquisition

Further to the statement to the Australian Securities Exchange of 13 April 2012, IAG confirms its Malaysian joint venture business, AmG Insurance Berhad, has completed its acquisition of Kurnia Insurans (Malaysia) Berhad.

This follows receipt of all required regulatory and shareholder approvals.

Yours sincerely,

Chris Bertuch

Group General Counsel & Company Secretary