Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	White Energy Company Limited	
ABN	62 071 527 083	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian Flannery
Date of last notice	3 April 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	
DIRECT	3,000,000 Performance Rights 2012
Nature of indirect interest	
(including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
INDIRECT	
Ganra Pty Ltd (Officeholder and shareholder)	23,390,492 Ordinary Shares
Ilwella Pty Ltd(Officeholder and shareholder)	3,964,626 Ordinary Shares
Date of change	14 September 2012
No. of securities held prior to change	Direct:
1	None
	Indirect: 27,355,118 Ordinary Shares
Class	(A) Performance Rights 2012
Number acquired	(A) 3,000,000

⁺ See chapter 19 for defined terms.

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Number disposed	(A) N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(A) N/A
No. of securities held after change	Direct: 3,000,000 Performance Rights 2012 Indirect: 27,355,118 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(A)Allotment of Performance Rights 2012 under Executive Retention Plan as approved at AGM held on 29 November 2011.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

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⁺ See chapter 19 for defined terms.

Were the interests in the	No – approved by shareholders in AGM held on 29
securities or contracts detailed	November 2011
above traded during a +closed	
period where prior written	
clearance was required?	
If so, was prior written clearance	N/A
provided to allow the trade to	
proceed during this period?	
If prior written clearance was	N/A
provided, on what date was this	
provided?	

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⁺ See chapter 19 for defined terms.