

## 11 September 2012

The Manager
Company Announcements
Australian Securities Exchange
Exchange Centre
Level 6, Bridge Street
Sydney NSW 2000

Via E-Lodgement

Dear Sir / Madam,

## Further information regarding plans to unlock shareholder value

PrimeAg Australia Ltd ("PrimeAg" or the "Company"), (ASX: PAG), today announced the appointment of UBS AG, Australia Branch to act as financial advisor to facilitate a process for the privatisation of the Company via public tender.

Consideration will primarily be given to proposals for the acquisition of the whole of the PrimeAg business. The process will commence immediately.

If successful, the process will culminate in a privatisation of PrimeAg via a takeover or scheme of arrangement and a return of proceeds to shareholders.

Should the sale process not result in the valuation expectations of the Board being met, PrimeAg will commence an orderly divestment of properties over a longer period.

The Directors will keep shareholders fully informed of further developments as they occur.

For further enquiries please contact:

Mr. Peter Corish - (07) 4688 4588

Samantha Macansh

**Company Secretary**