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ASX Release

AMENDMENT TO FY12 RESULTS PACK

We have identified an error in the Residential Communities supporting documentation on page 45 of our FY12 Results Pack. Some numbers were incorrect in the table titled *Retail sales prices – Based on all lots settled.* All FY11 numbers and FY12 totals were correct, but state breakdowns for FY12 contained errors. These have been corrected in the attached page.

The totals for each column were correct and accordingly total Residential Communities average retail price per square metre growth of 4.5% in FY12 compared to FY11 remains correct (as set out on the slide).

Furthermore, we would like to clarify information on page 24 of the FY12 Results Pack. On the table titled *Renewals driving income growth* we listed the average incentive paid on leases as 7.3 months. This number is for new leases only. The comparable number for 1H12 would have been 7.1 months.

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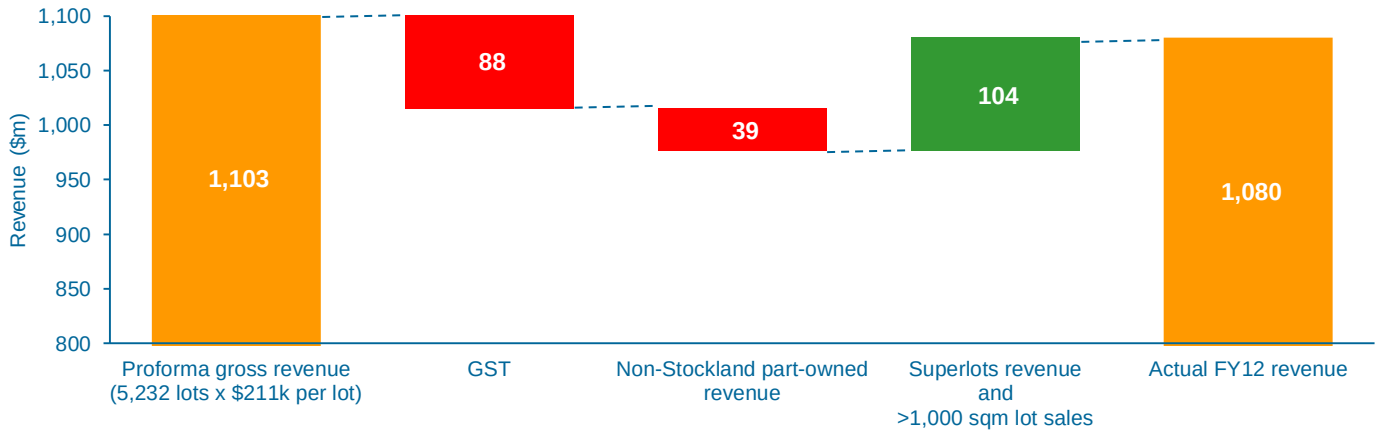
Price per sqm growth of 4.5% driven by product mix

Retail sales prices[1] - Based on all lots settled								
	FY12 Settlements				FY11 Settlements			
State	No. lots	Av. size per lot sqm	Av. Price per lot $k	$/sqm	No. lots	Av. size per lot sqm	Av. Price per lot $k	$/sqm
NSW	844	512	233	455	650	542	230	425
QLD	1,538	497	203	409	1,664	518	219	423
VIC	1,814	392	194	494	1,917	428	191	447
WA	1,036	438	234	535	718	480	256	533
Residential Communities	**5,232**	**451**	**211**	**467**	**4,949**	**481**	**215**	**447**

Revenue Reconciliation



1. Average price of retail sales excludes sales of all lots over 1,000 sqm and superlot sales. Average price includes GST. Includes PDA's and SREEF projects for which Stockland receives a part-share