

13 August 2012

## **RESPONSE TO SPECULATION REGARDING POTENTIAL TRANSACTION**

**Westfield Retail Trust (ASX:WRT)** today wishes to respond to speculation in the media, including an article which appeared in The Australian on Saturday 11 August 2012.

The Trust advises that it is in confidential negotiations with the AMP and Westfield Group (ASX: WDC) in relation to a proposed asset reallocation of shopping centre interests.

The ongoing negotiations involve the existing portfolio of assets in which the AMP (including AMP managed funds), Westfield Group and the Trust have various ownership interests, however no binding arrangements have been entered into between the parties.

A further announcement will be made if these negotiations do result in a binding arrangement between the relevant parties.

**ENDS**

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### **About Westfield Retail Trust**

Westfield Retail Trust (ASX Code: WRT) is Australia's largest listed real estate investment trust solely focused on Australian and New Zealand retail property, with total assets valued in excess of \$13 billion as at 31 December 2011. The Trust's principal investment is the joint venture ownership, alongside Westfield Group, in a pre-eminent shopping centre portfolio comprising interests in 52 major shopping centres located predominantly in Australia with 9% of the Trust's assets located in New Zealand.