

BRICKWORKS

LIMITED

27 March 2012

BRICKWORKS ANNOUNCES RESTRUCTURE OF WESTERN AUSTRALIAN BRICK OPERATIONS

In line with comments made at the recent half yearly results presentation on 22 March, Brickworks Limited (ASX: BKW) today announced that it will rationalise its' manufacturing operations in Western Australia, with the closure of Plant 3 at Cardup.

This follows the closure of Plant 2 at Cardup and the Waterloo plant in 2009 and brings the total capacity closed to 60 million standard brick equivalents (SBE's), representing 25% of Brickworks manufacturing capacity in Western Australia.

Plant 3 at Cardup will cease operations in July 2012, however will not be dismantled until the property is redeveloped in future years, allowing flexibility to re-start the plant should conditions warrant.

The majority of products currently made at Cardup will be transferred to the more modern Malaga manufacturing plant, increasing utilisation and efficiency of this operation. The Malaga Plant has the flexibility to produce a wide range of contemporary, high quality products.

Mr Lindsay Partridge, Managing Director of Brickworks Limited, said: "These measures have been taken in response to the structural changes in the market and the continued subdued residential construction activity. The facilities at Bellevue, Armadale and Malaga will provide a sustainable, efficient and appropriately sized manufacturing operation that will enhance returns in the Western Australian brick business."

Further inquiries please contact:

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About Brickworks

Brickworks Limited listed on the Australian Securities Exchange in 1962 and has paid a dividend every year since then. It has three divisions - Building Products, Land and Development and Investments. The Building Products division includes Australia's largest bricks producer Austral Bricks™, as well as Austral Masonry™, Bristle Roofing™, Auswest Timbers™, and Austral Precast™. The Land and Development operation maximises value from surplus land and redundant building products sites. Investments include a 42.72% holding in Washington H. Soul Pattinson & Company Limited.

BRICKWORKS LIMITED

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