

NORTHERN MINING  
LIMITED23 November 2009  
NORT1CORIC437Mr P Tranter  
ASX Limited  
Level 8  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

BY FACSIMILE: 9221 2020

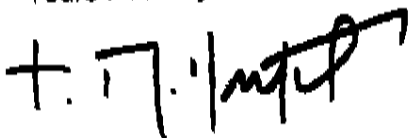
Dear Peter

**Price Query**

We refer to your query letter dated 23 November 2009 regarding the price movements of Northern Mining Limited ("the Company"). The Company wishes to advise the following:

1. The Company is not aware of information that has not yet been announced which might explain the recent trading in the Securities of the Company. Please refer to the recent Announcement made by the Company on 10 November 2009 in relation to drilling results and confirmation of continued drilling.
2. As the response to question 1 is "No" question two (2) does not require a response.
3. There is no other explanation that the Company has for the price change in the Securities of the Company, other than the continued improvement in the gold price and the positive sentiment towards gold exploration companies.
4. The Company confirms it is in compliance with the listing rules and in particular, Listing Rule 3.1.

Yours faithfully

Ross Kestel  
Company Secretary



ASX Markets Supervision  
Pty Ltd  
ABN 26 087 780 489  
2 The Esplanade  
Perth WA 6000

GPO Box D187  
Perth WA 6840

Telephone 61 2 9224 0000  
Facsimile 61 2 9221 2020  
www.asx.com.au

23 November 2009

Mr Ross Kestel  
Company Secretary  
Northern Mining Limited  
Suite 24 Level 3 25 Walters Drive  
OSBORNE PARK WA 6016

Facsimile: 9244 3166 / 9367 8812

Dear Ross

**RE: PRICE QUERY - Northern Mining Limited (the "Company")**

We have noted a change in the price of the Company's securities from a close of 21 cents on 20 November 2009 to an intra day high of 26 cents today. ASX also notes the higher volumes of securities traded today. In light of the price and volume change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?
2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **5:30pm WST today**.

The response must be in a form suitable for release to the market. If you have any concern about release of a response, please contact me immediately.

**Listing rule 3.1**

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the company's securities. As set out in listing rule 17.1 and the guidance note titled "Trading halts" we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely



Peter Tranter  
**Senior Adviser, Issuers (Perth)**