



NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

10 September 2019

The Manager
ASX Market Announcements
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Tassal Group Limited
ABN 15 106 067 270
Tassal Operations Pty Ltd
ABN 38 106 324 127
De Costi Seafoods
ABN 81 606 307 804
GPO Box 1645
Hobart, TAS 7001
tassal@tassal.com.au

www.tassalgroup.com.au

Via e-lodgement

SHARE PURCHASE PLAN CLOSING DATE REMINDER

Tassal Group Limited (ASX:TGR)(**Tassal**) wishes to remind Eligible Shareholders that its share purchase plan (Plan), as announced on 20 August 2019 and 21 August 2019, will close at 5pm (Melbourne time) on Monday 16 September 2019.

Under the Plan, Eligible Shareholders can apply for up to \$15,000 of fully paid ordinary shares (New Shares) in Tassal at a price which is the lesser of:

- (a) \$4.31, being the Placement price paid by institutional investors under the recent Placement, less an amount equal to the FY19 final dividend of 9 cents per share, given that the New Shares will not be entitled to the 9 cents dividend for the six months ended 30 June 2019 because the New Shares will be issued after the ex-dividend date (Tuesday, 10 September 2019) in respect of that dividend; and
- (b) the volume-weighted average price of Tassal shares traded on the ASX during the 5 trading days up to, and including, the day on which the SPP is scheduled to close (currently Monday, 16 September 2019) less a 2.0% discount, rounded down to the nearest cent.

To participate in this offer please follow the instructions in the offer documentation recently sent to all Eligible Shareholders and lodged with the ASX on 30 August 2019.

If you have any enquiries in relation to the Plan, please contact Ronn Bechler from Market Eye (Tassal's investor relations adviser) on +61 (0)3 9591 8900.

About Tassal

Tassal Group Limited (ASX: TGR) is a vertically integrated salmon and prawn grower and salmon, prawn and seafood processor, seller and marketer. The Company produces and sells premium salmon, prawn and seafood products for both the Australian domestic and export markets. Tassal grows delicious, fresh and healthy Atlantic Salmon and Tiger Prawns and through its De Costi Seafood business sources and processes a wide range of Seafood. Tassal is committed to taking a leadership role in sustainability in aquaculture and Seafood sourcing. The company employs over 1,400 people. Visit www.tassal.com.au for more information.

HOBART

Level 9, 1 Franklin Wharf,
Hobart, Tasmania 7000
Telephone (03) 6244 9099
Facsimile (03) 6244 9002

MELBOURNE

Level 2, 1-9 Derrick Street,
Kew, Victoria 3101
Telephone 1300 66 4731
Facsimile 1300 88 1429

HUONVILLE

20 Glen Road,
Huonville, Tasmania 7109
Telephone 1300 66 4251
Facsimile 1300 88 0239

SYDNEY (De Costi Seafoods)

29 Bachell Avenue,
Lidcombe, NSW 2141
Telephone (02) 9649 7699
Facsimile (02) 9649 7655

Important Notices and Disclaimer

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction in which such an offer would be illegal. Any securities described in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "US Securities Act"), or the securities laws of any state or jurisdiction of the United States. Accordingly, the securities may not be offered or sold, directly or indirectly, in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and any applicable US state securities laws.

This announcement contains forward-looking statements, which can usually be identified by the use of words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or words of similar effect and may include, without limitation, statements regarding future demand for Tassal's products, Tassal's growth initiatives, future financial performance, operating conditions and shareholder returns. These forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Tassal, and which may cause actual outcomes to differ materially from those expressed in the statements contained in this announcement. Undue reliance should not be placed on these forward-looking statements. These forward-looking statements are based on information available to Tassal as of the date of this announcement. Except as required by law or regulation (including the ASX Listing Rules). Tassal undertakes no obligation to update these forward-looking statements.

HOBART

Level 9, 1 Franklin Wharf,
Hobart, Tasmania 7000
Telephone (03) 6244 9099
Facsimile (03) 6244 9002

MELBOURNE

Level 2, 1-9 Derrick Street,
Kew, Victoria 3101
Telephone 1300 66 4731
Facsimile 1300 88 1429

HUONVILLE

20 Glen Road,
Huonville, Tasmania 7109
Telephone 1300 66 4251
Facsimile 1300 88 0239

SYDNEY (De Costi Seafoods)

29 Bachell Avenue,
Lidcombe, NSW 2141
Telephone (02) 9649 7699
Facsimile (02) 9649 7655