

Principal & Registered Office
Level 4, 96 Albert Street
Brisbane QLD 4000
GPO Box 3335, Brisbane QLD 4001

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ASX RELEASE

Acquisition of Competent Project Management Pte Ltd

The Board of Directors of Site Group International Limited (“**Site**” ASX:SIT) are pleased to announce the agreement to acquire Competent Project Management Pte Ltd (“**CPM**”).

CPM was established by Phil Costelloe and his experienced team of industry professionals who specialise in providing technical support to clients primarily in the Energy Sector (Oil, Gas, LNG & Power).

CPM differentiates from other training providers with their pioneering task based approach utilizing Process Training Plants. “We recreate the Operation & Maintenance (O&M) workplace in a safe and controlled environment so that new and experienced Technicians and Supervisors can develop their practical skills. We make the training asset specific by using the clients own documentation, procedures and terminology.” says Phil Costelloe, Director of CPM.

CPM is fully conversant with current international best practices & standards and provides workforce development from specific short training courses (technical and safety) through to technical apprenticeships.

Services offered under CPM include designing and developing competence frameworks, competence profiles, competence tasks for the development and assessment of technical personnel as well as developing and aligning competence based technical curriculum to match the requirements of clients and industry

In addition CPM provide design and engineering of competence based O&M skills training centres and learning platforms, including the engineering and commissioning of live process plant environments focusing on process units, control rooms, behavioural and process safety, assessment systems and emergency response.

CPM’s flagship Technician Apprenticeship program combines safety behavioral, underpinning technical knowhow and task based experience within an O&M context. An accelerated blended learning program building on recognized Industry standards such as OPITO and assessed to international standards (City & Guilds, Edexcel, AQF) and tailored to a client’s own specific documentation.

In conjunction with Site Group International (“Site”) and its capability gained from the recently announced Romea acquisition to deliver energy training services, Site and CPM propose to:

- Create world class competency based Oil and Gas Technical Skills Training and Assessment Centres in strategic areas in the Asia Pacific region with a focus on services around operations and maintenance personnel ;
- Focus on skills gap analysis, up skilling and skills development; and
- Deliver O&M technical assessment and development and skills audits.

In addition, Site and CPM propose to launch into the process plant training area where global demand driven by the proliferation of oil & gas plants, nationalisation of industry and an ageing workforce is leaving a significant shortage of qualified process plant operators and industry specialists.

Importantly this is training for the `downstream` or operating cycle of the projects in Australia such as Inpex, Wheatstone, Gorgon and Gladstone as well as the multitude of projects being developed globally.

Site CEO and Managing Director Vern Wills stated "The acquisition of CPM and the addition of Phil and his team, combined with the skills and competencies of the Australian team from Romea puts Site at the leading edge of specialised training and O&M for the energy sector both in Australia and internationally."

"The development of offerings where there is a high barrier to entry enables Site to participate as a major provider with genuine value add to the energy sector."

Phil Costelloe also commented "by joining with Site and overlaying CPM's expertise onto Site's impressive footprint in Asia and Australia a substantial amount of benefit exists for our mutual clients and the industry in general. Industry can count on a sound offering of essential services from the combined entities."

"CPM's short technical and safety training courses aim to refresh the skills of experienced Technicians and Supervisors. Again, using a blended learning, task based approach the Process Plant is central to the training and assessment program."

The acquisition of CPM will provide Site Group with real world O&M capability and a revitalized approach to workforce competence & training in the Energy Sector. The acquisition comes with a dynamic team of O&M specialists with world class training, mentoring and assessing experience, along with intellectual assets and a ready foothold into the Energy Service market with operations currently in Myanmar, Malaysia and Singapore.

Consideration for the acquisition is an upfront cash component of US\$0.5m and an initial equity component of US\$2.5m which is adjustable subject to an EBIT hurdle for FY15 and also includes a further equity component for outperformance. The acquisition is expected to add approximately US\$5m revenue and EBIT of US\$1.95m for FY15, without allowance for increase of business and synergies. The total consideration at this level would be \$US3.95m. The acquisition is subject to due diligence and finalisation of a company sale agreement.

About Site Group International Limited

Site Group International (ASX: SIT "Site") is an ASX listed company providing Australian accredited and non-accredited training programs that are specifically tailored to employer needs. Training is delivered through high quality facilities in the Philippines (Clark Freeport Zone) and in Australia through Site Skills Training. Site Skills Training has major training facilities in Perth, Gladstone, Darwin and Landsborough. At these locations our experienced team assesses, up-skills and trains industry experienced candidates in the mining & processing, oil & gas, construction, camp services, hospitality and logistic sectors.

In addition, Site delivers on-site training for clients and major projects throughout Australia and countries such as PNG, Indonesia, Singapore, China, UAE, Azerbaijan and others.

The strategic location of our 300,000m² facility at Clark Freeport Zone in the Philippines allows the company to deliver Australian standard training in a low cost and controlled environment. This facility has the capacity to complete large scale residential training programs customised to meet client specific requirements. The facility is currently delivering training and assessment services to a multi-national oil and gas company under a long term contract with a specific focus on health and safety. All vocational training is delivered with tailored job specific English language and cultural sensitivity training. In addition vocational training in areas such as fabrication, heavy diesel maintenance and refrigeration mechanics is delivered.

Site also delivers workforce planning solutions through Site WorkReady. Site WorkReady achieves “ready to work” international employees through an end to end “Source-Train-Deploy” service utilising the training and assessment facility at Clark Freeport Zone. Working closely with their clients the Site WorkReady team identifies workers, completes assessment services and develops appropriate training. Employment candidates receive instruction in English, workplace health and safety systems as well as employer orientation training to support their transition to employment.

Site Group International is an emerging Australian company with a strategic business model run by an experienced board and management team.

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For further information contact

Vernon Wills +61 7 3114 5188 vern.wills@site.edu.au

Craig Dawson +61 7 3114 5188 craig.dawson@site.edu.au