



*Wealth Management
& Family Office*

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FACSIMILE TRANSMISSION FORM

To: Australian Stock Exchange
From: Jill Nes
Fax Number: 1300 135 638
Date: 18 March 2013
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Please advise our office immediately

Dear Sir/Madam

Please find attached a 'Notice of initial substantial holder' Form 603, with respect to Alchemia Limited (ACL).

Should you have any questions, please do not hesitate to contact me or Brad Mendel on (02) 9233 8866.

Yours sincerely



Jill Nes
Director

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To: Company Name/Scheme

Alchemia Limited

ACN/ARSN

ACN: 071 666 334**1. Details of substantial holder (1)**

Name

Armada Trading Pty Ltd and its relevant associated entities

ACN/ARSN (if applicable)

Not applicable

The holder became a substantial holder on

15 / 03 / 2013**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid	16,515,849	16,515,849	5.24%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Armada Trading Pty Ltd	Purchases	11,656,298 Ordinary Fully Paid
Pinwillow Pty Ltd	Purchases	3,067,092 Ordinary Fully Paid
Trina Investments Pty Ltd	Purchases	1,626,667 Ordinary Fully Paid
Karen Martin	Purchases	165,792 Ordinary Fully Paid

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Armada Trading Pty Ltd	Armada Trading Pty Ltd	Armada Trading Pty Ltd	11,656,298 Ordinary Fully Paid
Pinwillow Pty Ltd	Pinwillow Pty Ltd ATF ARB Personal Superannuation Fund	Pinwillow Pty Ltd ATF ARB Personal Superannuation Fund	3,067,092 Ordinary Fully Paid
Trina Investments Pty Ltd	Trina Investments Pty Ltd	Trina Investments Pty Ltd	1,626,667 Ordinary Fully Paid
Karen Martin	Karen Martin	Karen Martin	165,792 Ordinary Fully Paid

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (\$)		Class and number of securities
		Cash	Non-cash	
Armada Trading Pty Ltd	15/03/2013	\$550,512		1,835,041 Ordinary Fully Paid
Pinwillow Pty Ltd	15/03/2013	\$80,000		266,667 Ordinary Fully Paid
Trina Investments Pty Ltd	15/03/2013	\$63,000		210,000 Ordinary Fully Paid
Karen Martin	15/03/2013	\$6,488		21,625 Ordinary Fully Paid

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Pinwillow Pty Ltd	Superfund - Controlled by Anthony Berg
Trina Investments Pty Ltd (ACN: 000540796)	Company - Controlled by Anthony Berg
Karen Martin	Director of Armada Trading Pty Ltd and Trina Investments Pty Ltd

7. Addresses

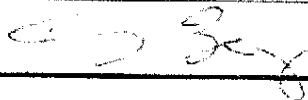
The addresses of persons named in this form are as follows:

Name	Address
Armada Trading Pty Ltd	C/- Australia Business Nominees Pty Ltd, Lvl 53 MLC Centre, 19 Martin Place, Sydney NSW 2000
Pinwillow Pty Ltd	C/- Australia Business Nominees Pty Ltd, Lvl 53 MLC Centre, 19 Martin Place, Sydney NSW 2000
Trina Investments Pty Ltd	C/- Australia Business Nominees Pty Ltd, Lvl 53 MLC Centre, 19 Martin Place, Sydney NSW 2000
Karen Martin	C/- Australia Business Nominees Pty Ltd, Lvl 53 MLC Centre, 19 Martin Place, Sydney NSW 2000

Signature

print name **Anthony R. Berg** capacity **Director**

sign here



date **14/3/2013**