

ASX RELEASE

Onthehouse to complete strategic investment in Residex

Monday 17 September 2012: Onthehouse Holdings Limited (OTH:ASX) today announced that it has entered into a formal agreement to acquire a further 50% interest in Residex Pty Ltd, taking its ownership interest to 100%.

Highlights:

- Onthehouse to acquire 50% of the shares in Residex on 20 September 2012.
- The acquisition price is \$3.5 million which will be funded through a combination of debt (\$2.5m) and working capital (\$1.0m).
- The acquisition provides significant strategic benefits and synergies.
- The transaction is expected to be earnings accretive in FY13.

The acquisition of Residex provides significant strategic benefits for Onthehouse. Importantly, it facilitates the integration of a number of pertinent real estate data licence assets and proprietary real estate information collected over Residex's 20 year plus history. Residex has also developed one of Australia's leading automated valuation methodology (AVM) technologies which is utilised by a number of Australia's leading banks and financial institutions.

Residex's intellectual property and technology will enhance Onthehouse's operating performance across its businesses. Synergies will be derived from combining data and technology operations across the two companies.

Onthehouse Managing Director and CEO, Mr Michael Fredericks, said "We are excited to be completing the acquisition of Residex, one of Australia's most well known and respected real estate data and analytics companies. We look forward to adding Residex's clients to Onthehouse's growing client base, which includes a number of Australia's leading banking and mortgage broking brands. This transaction represents another material step towards establishing Onthehouse as Australia's leading real estate data and solutions company."

For further information please contact:

Michael Fredericks
Managing Director & CEO
T: +61-7 3243 4345
E: michael.fredericks@onthehouse.com.au

Sue Whidborne
CFO & Company Secretary
T: +61-7 3243 4324
E: sue.whidborne@onthehouse.com.au

Members of Onthehouse Holdings Ltd.



About Onthehouse Holdings Limited

Onthehouse Holdings Limited (ASX: OTH) is an ASX listed Australian online real estate content and services platform headquartered in Brisbane. The business divisions operated by the Company consist of:

The Consumer Online division provides a platform of publicly available real estate websites underpinned by the www.onthehouse.com.au website, providing free access to an extensive database of real estate content and property values on most properties in Australia, including traditional real estate online classified listings. The website is comparable to successful offerings in the US (Zillow) and UK (Zoopla) and has very quickly become the third largest online real estate platform in Australia, currently attracting more than 1.3 million unique browsers per month.

The Real Estate Solutions division provides tools for real estate agents, other property professionals and financial institutions. It provides an integrated platform for office administration, property sales and management applications, online advertising solutions and other business performance tools for real estate agents and data and valuation related services for financial institutions utilising Onthehouse's extensive database.