

13 January 2020

ASX RELEASE

APRR successfully prices €500 million of Eurobonds

Atlas Arteria (**ASX:ALX**) announces that APRR has successfully priced €500 million of bonds under its Euro Medium Term Note Programme (the “Bonds”).

The Bonds have a term of 3 years and will mature on 20 January 2023, a year in which APRR currently has no bonds maturing. The proceeds from the issuance will be used to refinance debt and for general corporate purposes. The Bonds were priced at 100.231% of par with a zero coupon. This represents a margin of 18bp over mid-rate swaps and a negative yield to maturity of minus 7.7bp.

The Bonds priced on 10 January 2020 (Luxembourg time) and settlement is expected to occur on 20 January 2020 (Luxembourg time), subject to customary closing conditions. The Bonds will rank equally with APRR’s existing bonds on issue.

Atlas Arteria’s CFO Nadine Lennie said: “We are pleased with the successful outcome of this transaction and that APRR has been able to take advantage of favourable market conditions to secure such competitive pricing on the new issuance. This transaction demonstrates the continued support by the Eurobond investors of the APRR business.”

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This announcement has been authorised for release by Graeme Bevans, Chief Executive Officer.

About Atlas Arteria

Atlas Arteria (ASX:ALX) is a global operator and developer of toll roads, creating value for our investors over the long-term through considered and disciplined management. The roads we develop, operate and invest in benefit communities through reduced travel time, greater time certainty, reduced fuel consumption and carbon emissions.

Today the Atlas Arteria Group consists of four businesses. We currently own a 25% interest in the APRR toll road group in France. Adjacent to the APRR business is the smaller ADELAC business which connects to APRR in south-east France. Together APRR and ADELAC comprise a 2,318km motorway network located in the East and South East of France. In the US, we have 100% of the economic interest in the Dulles Greenway, a 22km toll road in the Commonwealth of Virginia. In Germany, we own 100% of the Warnow Tunnel in the north-east city of Rostock.

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