

Virgin Australia Holdings (ASX: VAH) update on Velocity Frequent Flyer

11 July 2019

Virgin Australia Holdings Limited (ASX: VAH) (Virgin Australia Group or Group) advises that Connectivity Pte Limited (Affinity) is exploring an exit from its approximately 35% minority investment in Velocity Frequent Flyer Holdco Pty Limited (Velocity) and has requested that various exit options for the sale of its stake be considered.

The Group remains committed to the long-term growth of the Velocity business and expects to remain the majority investor in Velocity.

Details of Affinity's investment in Velocity were originally announced to ASX on 29 August 2014.

There is currently no certainty about the terms or timing that any such exit transaction could take.

ENDS

Media contacts:

Virgin Australia Public Affairs

1800 142 467

publicaffairs@virginaustralia.com